



Account Fees and Charges for NFS Accounts

The following fees and charges for accounts held through National Financial Services, LLC are effective as of 2/15/2008. These fees apply to general brokerage accounts and fee-based advisory accounts. Fees and charges are subject to change. Additional fees may apply for specific account features such as check-writing, debit or charge cards, and bill pay services. Please refer to specific account documentation for further information.

Fee/Charge	Amount	Description
Inactive Account Fee	\$60.00	This is a fee assessed annually to accounts that have no activity. Actions meeting the definition of activity include, but are not limited to, a stock, bond, or mutual fund trade, periodic investments, systematic withdrawals, and participation in the National Financial Services equity dividend reinvestment plan.
Retirement Account Fee	\$35.00	This is a fee assessed annually to all National Financial Services prototype retirement accounts.
Full Retirement Distribution Fee	\$75.00	This is a processing fee assessed when a client makes a full distribution out of a retirement account. In addition, the client will be charged the Retirement Account Fee.
Full TOA Delivery Fee	\$75.00	This is a processing fee associated with a complete transfer and delivery of assets out of a National Financial Services brokerage account. If the account is a National Financial Services prototype retirement account, the retirement account fee will be assessed as well.
Trade Extension Fee	\$30.00	This is a processing fee associated with trades settled one day or more beyond the settlement date.
Mailgram Fee	\$10.00	This is a processing fee for mailgram notification sent to address of record to notify client of a trade extension.
Returned Check and		
Stop Payment Fee	\$25.00	This is a processing fee associated with checks deposited to a National Financial brokerage account or written against a National Financial brokerage account that are returned due to insufficient funds, as well as requests to stop payment on a check written against a National Financial brokerage account.
Transfer and Ship Fee	\$275.00	This is a processing fee for the reregistration and shipping of certificates/direct registration paperwork to customers who wish to not hold their eligible positions in Street Name.
Legal Transfer Fee	\$125.00	This is the fee assessed when a deposited stock certificate requires legal documentation.
Legal Return Fee	\$125.00	This is the fee assessed when a stock certificate is returned to a client due to a "not in good order" status exceeding 45 days, or for a return done at the client's request.
Physical Reorganization Fee	\$55.00	This is the fee assessed when a stock certificate is deposited after the action date on a mandatory reorganization item.

Wire Transfer Fee	\$25.00	This is a processing fee associated with bank wires out of a National Financial Services brokerage account.
Postage Fee	\$4.50	This is the fee assessed per trade for the processing, printing, and mailing of customer confirmations. Trades performed in 1st Global Investment Management Solutions accounts are exempt from this fee.
Restricted Stock Processing Fee	\$150.00	This is a fee associated with the processing of a restricted stock position in order to make that position eligible for trading.

Fees for Establishing a REIT/LP Position within National Financial Services Brokerage Account

Purchase Fee	\$50.00	Purchases of an alternative investment in a National Financial Services brokerage account will incur a \$50.00 fee. This fee will be assessed with the initial purchase and any subsequent purchases. The advisor incurs the fee and it cannot be passed through to the client.
TOA Delivery Fee and Ship Fee	\$50.00	This is a processing fee associated with the transfer and delivery of a REIT/LP position in or out of a National Financial Services brokerage account. This fee will be charged to the client's account and cannot be passed to the advisor.
Custody & Valuation Fee	\$35.00	An Annual Custody & Valuation Fee of \$35.00 will be charged per REIT/LP position. This fee will be assessed annually to the client's account. The fee will be done by NFS at the end of each year.